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# Session 4: Financing NAPs: An introduction

## CARIBBEAN NATIONAL ADAPTATION PLANS (NAPs) TRAINING WORKSHOP

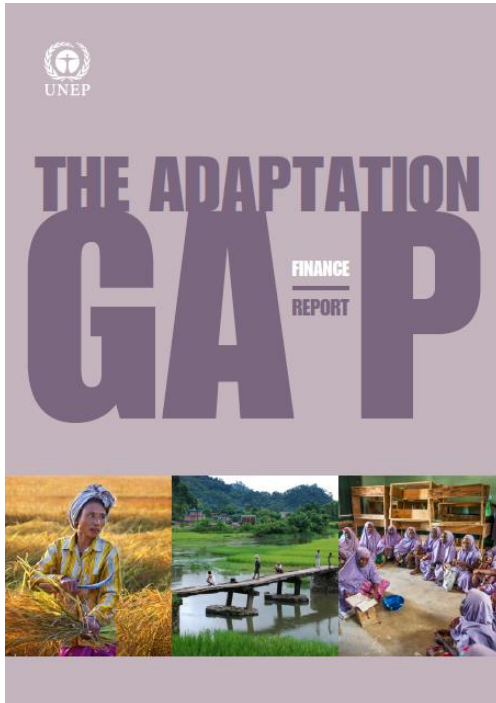
31st May – 2nd June, 2017

Georgetown, Guyana





# Financing NAPs: An introduction

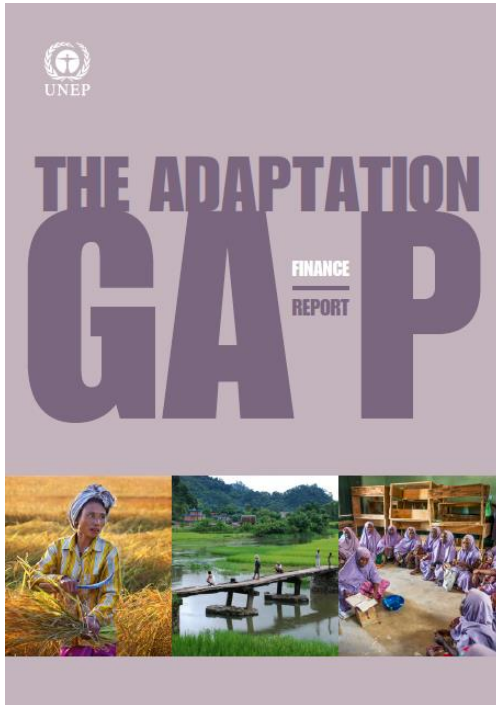


- Paris Agreement: Develop and regularly update **adaptation plans** and **strategies**, and report on progress in this area.
- Adaptation is a priority: in LAC, most countries have prioritized adaptation in their NDCs





# Financing NAPs: An introduction



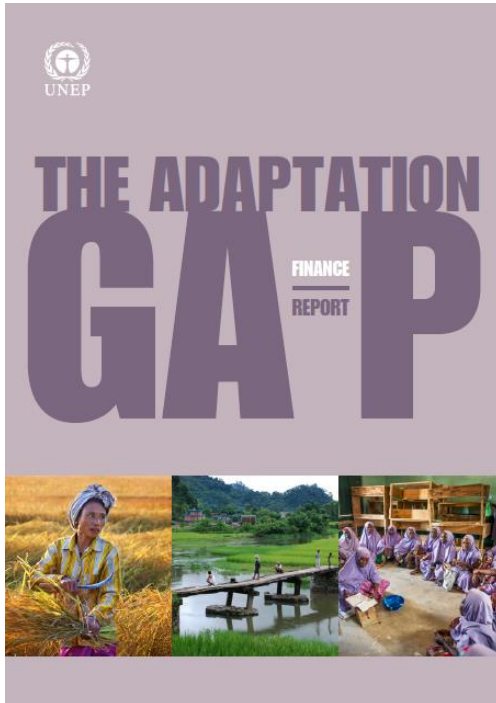
How much does it cost to adapt?

140 - 300 billion USD / year





## How much financing is available?



- Paris Agreement commitments:
  - **100 billion** USD / year through 2025 - mitigation and adaptation.
- In 2014: **25 billion** USD - adaptation
  - 22.5 billion to developing countries
  - 21 billion (84%) came from development banks and funds
  - 46% went to Asia-Pacific
  - 55% to water sector projects and watershed management



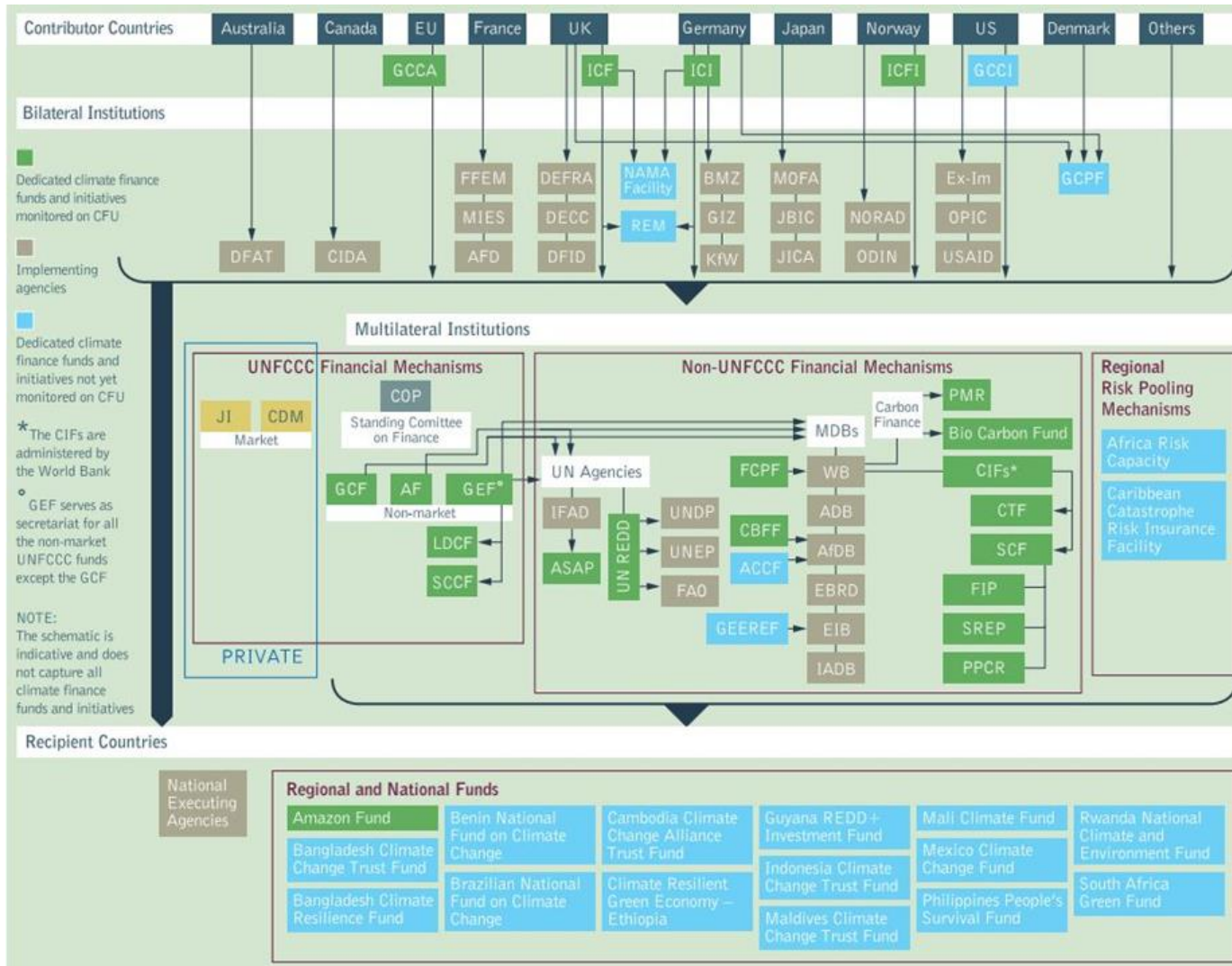


# Financing NAPs: An introduction

## How can these funds be accessed?

- The global financial architecture for adaptation is complex.
- Multilateral, bilateral and national public funds co-exist with private funding



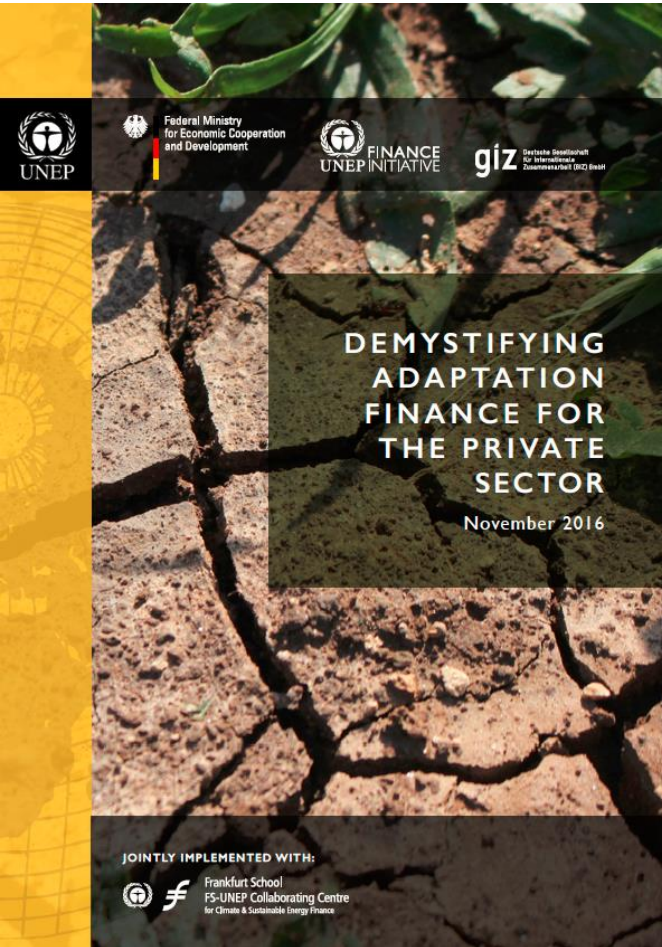


<https://climatefundupdate.org/>





## Public expenditure / private financing



- Understanding the **supply** and **demand** for adaptation financing is critical to designing public policies and instruments that can catalyze adaptation finance flows.
- **Policy makers** have a role to play in addressing barriers to financing.

Demystifying adaptation finance for the private sector, UN Environment 2016





Thank you!

